



SEMIRARA
MINING
CORPORATION

February 14, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be advised that a section of the west wall of Panian pit where the company is presently concluding its mine operation in said section gave way at around 11:55 pm, February 13, 2013. To ensure the safety of its personnel and equipment, the company has temporarily stopped its mining activities at the site. In the meantime, the company's management is continuously monitoring the situation in coordination with government authorities with the end in view of resuming operations at the appropriate time.

As of this writing, of the 13 affected personnel, 3 have been rescued and 3 have been confirmed dead. Search and rescue operation is on-going for the other 7 personnel.

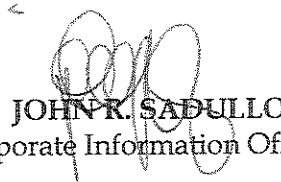
The company will update all stakeholders of further developments on the matter.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:



JOHN R. SADULLO

Corporate Information Officer